



Certificate of Employers' Liability Insurance^(a)

(Where required by regulation 5 of the Employers' Liability (Compulsory Insurance) Regulations 1998 (the Regulations), one or more copies of this certificate must be displayed at each place of business at which the policy holder employs persons covered by the policy)

MSIUL Policy Reference: 27538G08AA
AIM Reference: SPLAM185

1 Name of policy holder: Liquid Life Ltd t/a Splash Rafting Morocco

2 Date of commencement of insurance policy: 21/04/2009 00.01 AM local standard time

3 Date of expiry of insurance policy: 20/04/2010 23.59 PM local standard time, both days inclusive

We hereby certify that subject to paragraph 2:-

1 the policy to which this certificate relates satisfies the requirements of the relevant law applicable in Great Britain, Northern Ireland, the Isle of Man, the Island of Jersey, the Island of Guernsey and the Island of Alderney to which the Employers' Liability (Compulsory Insurance) Act 1969 or any amending primary legislation applies^(b); and

2 (a) the minimum amount of cover provided by this policy is no less than £5,000,000^(c)

Signed on behalf of those Lloyd's Underwriters subscribing to the above policy (Authorised Insurers)

.....Signature

(a) Where the employer is a company to which regulation 3(2) of the Regulations applies, the certificate shall state in a prominent place, either that the policy covers the holding company and all its subsidiaries, or that the policy covers the holding company and all its subsidiaries except any specifically excluded by name, or that the policy covers the holding company and only the named subsidiaries.

Specify applicable law as provided for in regulation 4(6) of the Regulations.

See regulation 3(1) of the Regulations and delete whichever of paragraphs 2(a) or 2(b) does not apply. Where 2(b) is applicable, specify the amount of cover provided by the relevant policy.

(b)

Paragraph 2(b) does not apply and has been deleted.

(c)

Note: The information below this line does not form part of the statutory certificate. Those Underwriters at Lloyd's on whose behalf this certificate is issued require the following information to be entered by the issuing intermediary:

Name and address of issuing intermediary: Activities Industry Mutual Limited
8 Bickels Yard,
151-153 Bermondsey Street
London
SE1 3HA

Issuing intermediary's reference:

(if different from the Policy Number stated above)